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LAW

No 9787, dated 19/07/2007

ON AN ADDENDA TO THE LAW NO 7638, DATED 19/11/1992 'ON COMMERCIAL COMPANIES', AS AMENDED

In reliance on Articles 78 and 83, par 1, of the Constitution, upon the proposal of a group of the Council of Ministers,

**ASSEMBLY
OF THE REPUBLIC OF ALBANIA
DECIDED:**

Article 1

At the end of Article 47 of the Law no 7638, dated 19/11/1992 'On commercial companies', as amended, a paragraphs shall be added to read as follows:

'Exceptionally to this rule, in the shared capital companies regarding the state-owned capital matched to the immovable assets of the company, being recognised or reinstated to the former owners in accordance with the effective legislation, the state partner shall be replaced by the former owner in his rights regarding the pertinent part of this capital. The transfer of the parts of capital to the benefit of the former owner, replacing the state in its rights over this part of capital shall be made based on a notary act, according to the procedures provided for in the law'.

Article 2

This law shall enter into effect 15 days following its publication in the Official Journal.

Promulgated by decree no 5442, dated 31/07/2007 of the President of the Republic of Albania, Bamir Topi.